Press Release **150603**

Comments and initiatives regarding interpretations of EU rules for intermodal transportations

Regarding articles published in different Swedish papers about green transportations between Turkey and Sweden we would like to comment and also bring forward our taken initiatives. It has come to Greencarrier's attention that a preinvestigation has been started towards our partner, the Turkish Logistic provider Ekol and ourselves Greencarrier Freight Services International.

The question essentially concerns whether the EU rules for combined transports are applicable and if the transport in accordance with such rules should be considered as one combined transport from Turkey to Sweden or whether the final leg of the transport taking place in Sweden should be regarded as a separate transport. The issue also involves in what way international licences can be applied in respect of carriage of goods in Sweden.

"Until we have reached clarity regarding the current legislation, we are changing the tractor units to Swedish or EU registrated units for the final leg to and from the Swedish ferry ports. From today it is in full operation. On behalf of Ekol and ourselves we are sorry for the inconvenience that this may have caused our customers", says Peter Nevhagen, CEO Greencarrier Freight Services International AB.

The traffic set up Ekol has for Sweden, which also includes their own vehicles and drivers based in Sweden, has repeatedly been examined by legal experts and found to be in line with current legislation in the EU.

If the law changes Greencarrier and Ekol are obviously keen to adapt to the changes in regulations.

Greencarrier has ordered the relevant transport services in order to be performed for its customers. Should these transports prove to have been performed in violation of current legislation, it may involve liability under the Commercial Traffic Act for Greencarrier in its capacity as buyer of the services.

Background information
The Turkish Logistic company Ekol has, since the company was established in 1990, enjoyed strong growth with an expected revenue this year of more than MEUR 400 with 6000 employees. Ekol's innovative management has developed a range of new services between Turkey and the rest of Europe. Example of this is its own ro-ro line between Istanbul and Trieste, which employs five own ferries. A wide range of destinations in Europe, including Sweden, are served by dedicated block train from Trieste. Ekol's and Greencarrier's joint market share for the traffic between Turkey and Sweden is over 30%. www.ekol.com

For further information, please contact

Peter Nevhagen CEO Greencarrier Freight Services International AB +46 708 85 00 89 Peter.nevhagen@greencarrier.com	Sofia Schultz Greencarrier Freight Services International AB Communications +46 707 73 32 40 sofia.schultz@greencarrier.com

Greencarrier Freight Services *offers flexible transport and logistics solutions by road, air and ocean including Oil & Gas Projects and Terminal & Port Logistics. Greencarrier Freight Services is a team of 600 employees in 14 countries with an revenue of 287 MEUR. www.greencarrier.com*